

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 57

January 8, 2021

SUMMARY OF BILL: Extends the termination date of the James K. Polk Memorial Association to June 30, 2027. Under the *Tennessee Governmental Entity Review Law*, the Association is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- The Association's expenditures were \$245,742 in FY18-19 and \$364,823 in FY19-20; revenues were \$333,138 in FY18-19 and \$393,629 in FY19-20.
- The Association received \$39,304 in state funds in FY18-19 and \$39,304 in FY19-20.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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